

Based on our extensive experience, some of the common issues faced by the listing candidates during the listing process are as follows:

Reorganisation

- Inclusion and exclusion of assets, liabilities and businesses for the proposed listing group
- Human resources reorganisation
- Establishment of management, finance, marketing and risk management systems
- Competitive business
- Related party transactions
- Assets valuation

Accounting

- Income recognition
- Depreciation and impairment on fixed assets
- Provision for accounts and other receivable
- Valuation and provision for inventories
- Provision for long term and short term investments
- Finance and operating leases
- Interest expense capitalisation
- Government subsidy and grant
- Retirement benefits

Taxation

- Tax compliance issue
- Tax planning arrangement
- Stock option for employees

Our professionals will be pleased to discuss with you the above issues and any other areas of concern arising from the listing process.